



Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

The Bank of Lao PDR  
Deposit Protection Office

No. 25 /DPO

Vientiane Capital, Date: 25 March 2022

## Notification

**To:** Members of the Deposit Protection Office.

**Subject:** Guidance on the implementation of deposit protection activities.

- With reference to the Decree on Deposit Protection, No. 329/Govt, dated 25 October 2017;
- Referring to the Decision on the organization and activities of the Deposit Protection Office, No. 68/BoL, dated 22 January 2019;
- Referring to the Decision on Protection Coverage, No. 1197/BoL, dated 31 December 2019.

In order to operationalize and implement section 4 of Article 34 (the Rights and Obligations of Members) of the Decree on Deposit Protection, members of the Deposit Protection Office have the obligation to conduct a public announcement on their membership with DPO by posting the announcement and information related to deposit protection in the premises of all deposit-taking service units.

This is required to effectively and consistently implement deposit protection activities and in particular, to create awareness among the depositors of their rights and benefits when making deposits with members of the Deposit Protection Office and when a member is in insolvent situation.

Therefore, the Deposit Protection Office issues this Notification to its members to take actions as follows:

1. Post the Membership Certificate and posters at the service counter of their Headquarters, branches and service units and ensure that such posts are clearly seen by the depositors at all times;
2. Print the message “Your Deposits are Protected by the Deposit Protection Office in Accordance with Regulations” in passbooks, deposit certificates, pamphlets and deposit promotion fliers, and display this message on ATM screens, TV or LED screens, and via other activities that are not conflicting with the laws and regulations. Members shall be responsible for the design, the types, font sizes as appropriate, and have to ensure that the display contents are correct, clearly seen and readable by the depositors. For members who have already printed passbooks, certificates of deposit, brochures and posters before this notification was issued, they shall print the campaign content on the new documents and forms by:
  - a. Printing the campaign content on the document using stickers; or
  - b. Stamping the campaign content; or

- c. Printing the campaign content in each document;
  - d. Others (as appropriate).
3. Members shall assign the tellers to provide basic information and knowledge on deposit protection schemes to customers and ensure that the information they provide are accurate and clearly understood. This task will be supported by the DPO by providing the necessary information and guidance to members.
  4. Members shall disseminate deposit protection activities including membership of the DPO and advertisements on deposits through their websites, magazines, or through other methods in order to build awareness and enhance knowledge of the public on the fundamental principles of deposit protection.
  5. The DPO will be responsible for any expenses incurred for printing the certificate of membership and the posters to be distributed to members;
  6. The members shall be responsible for the expenses related to the printing of the message “Your Deposits are Protected by the Deposit Protection Office in Accordance with Regulations” in their passbooks, deposit certificates, pamphlets and deposit promotion fliers, and to display this message on ATM screens, TV or LED screens and via other modes.

Members shall comply with these tasks within 90 days from the Date of Notification issued by the Deposit Protection Office. Any member who fails to comply with this Notification, shall be subject to measures prescribed in relevant laws and regulations.

Therefore, you are hereby informed and required to strictly take actions in accordance with this Notification.

**Director General of the Deposit Protection Office**

Signed and Stamped

**Sengdaovy VONGKHAMSAO**